

**Notice**  
**of an Extraordinary General Meeting**  
**of Mechel Open Joint-Stock Company**  
*(the Company's place of business: 1 Krasnoarmeyskaya street,  
Moscow 125993, Russian Federation)*

According to the Board of Director's decision dated July 22, 2011 (Minutes w/o of the Board of Director's meeting dated 22.07.2011) an Extraordinary General Meeting of Mechel Open Joint-Stock Company (hereinafter referred to as the "Company") will be held on **9 September 2011** in the form of absent voting.

**9 September 2011** shall be the final date when voting ballots will be accepted.

Completed voting ballots shall be addressed to:

1. Mechel OAO, 1 Krasnoarmeyskaya street, Moscow 125993, Russian Federation;
2. The Russian Federation, 121108, Moscow, Ivan Franko's St., 8, Registrator NIKoil OAO (for Mechel OAO);

4 August 2011 shall be the record date to determine those entitled to participate in the Company's Extraordinary General Meeting.

**Agenda of the Extraordinary General Meeting:**

- 1. "On approval of Transactions of Interest"**

The information (materials) to be provided to persons eligible to take part in the general meeting of shareholders in preparation to the Extraordinary General Shareholders' Meeting shall be available from August 20, 2011, from 10:00 a.m. till 4:00 p.m., daily, at the premises located at the following address: 1st floor, 1 Krasnoarmeyskaya St, Moscow, Russian Federation. Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their authority (powers of attorney and/or any other documents in accordance with the Russian Federation legislation).

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within five days from the date the Company receives from such persons their request to provide such copies to them.

Board of Directors  
Mechel OAO