

Notice
of an Extraordinary General Meeting
of Mechel Open Joint-Stock Company
*(the Company's place of business: 1 Krasnoarmeyskaya street,
Moscow 125993, Russian Federation)*

Pursuant to the Board of Directors resolution, an Extraordinary General Meeting of Mechel Open Joint-Stock Company (hereinafter referred to as the "Company") will be held on **15 September 2010** in the form of absent voting.

15 September 2010 shall be the final date when voting ballots will be accepted.

Completed voting ballots shall be addressed to:

1. NIKoil Registrar OAO (attn.: Mechel OAO), 28 3rd Yamskogo polya street, Moscow 125993, Russian Federation;
2. Mechel OAO, 1 Krasnoarmeyskaya street, Moscow 125993, Russian Federation.

9 August 2010 shall be the record date to determine those entitled to participate in the Company's Extraordinary General Meeting.

Agenda of the Extraordinary General Meeting:

- 1. Approval of related-party transactions.**
- 2. Adoption of the revised Charter of the Company.**

The information (materials) to be provided to persons eligible to take part in the general meeting of shareholders in preparation to the Extraordinary General Shareholders' Meeting shall be available from August 25, 2010, from 10:00 a.m. till 4:00 p.m., daily, at the premises located at the following address: 1st floor, 1 Krasnoarmeyskaya St, Moscow, Russian Federation. Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their authority (powers of attorney and/or any other documents in accordance with the Russian Federation legislation).

Persons eligible to take part in the General Shareholders' Meeting have the right to obtain copies of the materials within five days from the date the Company receives from such persons their request to provide such copies to them.

Board of Directors
Mechel OAO