

## INFORMATION ON THE CANDIDATES TO THE BOARD OF DIRECTORS OF MECHEL OAO

**Igor V. Zyuzin** has been Chief Executive Officer of Mechel open joint-stock company since December 2006 and President of Mechel OAO since September 2007. He served as Chairman of the Board of Directors since March 2003, when Mechel OAO was organized and is as a member of Board of Directors since then. Mr. Zyuzin also serves as Chairman of the Board of Directors in "Southern Kuzbass Coal Company" open joint-stock company since May 1999, as a member of Board of Directors of "Chelyabinsk Metallurgical Plant" open joint-stock company since 2001 and as a member of Board of Directors of "Holding Company Yakutugol" open joint-stock company since October 2007. Mr. Zyuzin also holds position of Chairman of Board of Directors of "Mechel-Mining" open joint-stock company since May 2008. Mr. Zyuzin has over 23 years of experience in the coal mining industry and holds a diploma in coal mining from the Tula Polytechnic University. Mr. Zyuzin also has a degree in coal mining engineering economics and holds a Ph.D. in the coal mining field. Mr. Zyuzin beneficially owns 66.76% of Mechel common shares and 1.56% of Mechel-Mining common shares.

**Roger I. Gale** is a member of Board of Directors of Mechel OAO since October 2004. Currently Mr. Gale is Chief Executive Officer and Chairman of the Board of Directors of Sedia Biosciences Corporation (USA). From mid-2006 until July 2008 Mr. Gale served as Chairman of the Board of Directors and Chief Executive Officer of Calypte Biomedical Corporation (headquartered near Portland, Oregon, USA). From 2001 to mid-2006 Mr Gale was Chairman of the Board of Directors and Chief Executive Officer of Wavecrest Group Enterprises Limited, a communications services provider. From 1999 to 2001 he was Chairman of the Board of Directors and Co-Founder of End2End Wireless Limited, a wireless communications services provider. From 1996 to 1998 Mr. Gale was Chief Executive Officer of AIG-Brunswick Capital Management, a US\$300 million, and OPIC-sponsored, Russia investment fund. From 1988 to 1996 Mr. Gale worked at the International Finance Corporation (IFC) the member of the World Bank Group (Washington, USA), including as Chief of the IFC's representative office in Russia from 1992 to 1995. Mr. Gale worked 9 years with the Asian Development Bank (Manila, Philippines) and taught economics at the University of New England (Australia) and Lincoln College (New Zealand). Mr. Gale holds a diploma from The Royal Agricultural College and a Master of Economics degree from the University of New England.

**A. David Johnson** has been a member of Board of Directors of Mechel OAO since October 2004. Mr. Johnson is currently an adviser to the Board of Directors of Neuerth Coal Holdings Company, serving as such since 2007, and is a consultant to the Board of Directors of Joy Mining Machinery UK Ltd. From 1990 until 2002, Mr. Johnson was Managing Director of Joy Mining Machinery UK Ltd. From 1984 until 1990, Mr. Johnson was the Managing Director of Dosco Overseas Engineering, a UK-based mining equipment manufacturer. He also worked in the UK National Coal Board from 1953 to 1960. From 1990 until 1992, he served as President of the Association of British Mining Equipment Companies. In 1998, he was awarded the Order of Friendship by the Russian government for services to the Russian coal industry. Mr. Johnson is a qualified mining engineer who obtained the UK Mining Qualifications Board Certificate in 1959.

**Serafim V. Kolpakov** has been a member of our Board of Directors since June 2004. Since 1992 Mr. Kolpakov has served as President of the International Union of Metallurgists, a steel industry-focused research organization. From 1991 to 1992, Mr. Kolpakov was Vice President of the Advanced Materials Association in Moscow, a public consulting and research organization. From 1985 to 1991, Mr. Kolpakov was Minister of Metallurgy of the USSR and,

from 1978 to 1985, First Deputy Minister and Deputy Minister of Metallurgy of the USSR. From 1970 to 1978, he was the General Director of Novolipetsk Iron and Steel Works. Mr. Kolpakov graduated from the Moscow Institute of Steel and Alloys with an engineering degree and is a Doctor of Technical Sciences. Mr. Kolpakov is a member of the International Engineering Academy, the Engineering Academy of Russia (holding the position of Vice President) and the Presidium of Academy of Information Technologies and Processes. Mr. Kolpakov has invented more than 400 steel-making technology improvements, and authored over 500 scientific publications. He has received a number of government awards, including the State Prize of the USSR in 1981 and 1985, the Prize of the Council of Ministers of the USSR (twice) and the title of Honorable Metallurgist of the Russian Federation and Czechoslovakia.

**Alexander E. Yevtushenko** has been Chairman of Board of Directors of Mechel OAO since July 2009 and is a member of Board of Directors of our Company since June 2004. From 2001 to 2004, Mr. Yevtushenko served as First Vice President of Sokolovskaya OAO, a holding company for a group of Russian coal mining and engineering enterprises. From 1999 to 2000, he was President of the General Committee of Inter-State Eurasian Association of Coal and Metals. From 1991 to 1999, Mr. Yevtushenko was First Deputy Fuels and Energy Minister of Russian Federation. From 1973 to 1991 he worked in various positions, including as General Director at "Raspadskaya Mine" in Kuzbass. Mr. Yevtushenko graduated from the Siberian Metallurgical Institute with a degree in mining engineering. He is a Doctor of Engineering and a member of Academy of Mining Sciences of Russia. Mr. Yevtushenko is the author of more than 50 scientific publications, including "Mineral Resources of the Coal Industry of Russia", a study for which he was awarded the 2002 Science and Technology Prize of the Russian government. He has received a number of government awards, including the title of Honorable Miner of the Russian Federation in 1997.

**Valentin V. Proskurnya** has been a member of Board of Directors of Mechel OAO since March 2003 and used to be Chairman of the Board of Directors of our Company since July 2007. Since March 2002 until March 2003, Mr. Proskurnya served as the Deputy General Director of "Mechel Trading House" OAO and was its General Director from January 2001 to March 2002. From 1998 to 2001, Mr. Proskurnya served as the First Deputy Director of "Southern Kuzbass Coal Company", in charge of economic and financial analysis and was a member of Board of Directors of this company from 1999 to 2005 as well as member of BOD of "Chelyabinsk Metallurgical Plant" open joint-stock company during 2001-2005. Mr. Proskurnya has over 37 years of engineering, financial and management experience in the coal mining industry and holds a degree in labor economics from the Higher School of Trade Unions. Mr. Proskurnya has been awarded with "Miner's Glory" sign of three grades by the Russian government. In 1996 he was conferred by decree of the President of Russian Federation to a title of Honorable Economist of the Russian Federation.

**Vladimir A. Polin** has been Senior Vice President of Mechel OAO since December 2008 and a member of Board of Directors of our Company since June 2007. Since June 2006 until December 2008 Mr. Polin served as General Director of "Mechel-Steel Management Company" OOO. From July 2003 to June 2006, he was Senior Vice President for Production and Engineering Policy of Mechel OAO. From August 2002 until June 2003, Mr. Polin served as Executive Director and First Deputy General Director of "Beloretsk Metallurgical Plant" an open joint-stock company. From September 2001 to August 2002, Mr. Polin was Sales Director of "Chelyabinsk Metallurgical Plant" open joint-stock company. Mr. Polin has almost 26 years of shop floor and management experience in the manufacture and marketing of steel products, and holds a degree in metallurgy from the Chelyabinsk Polytechnic University. Mr. Polin beneficially owns 0.002% of common shares of our Company.

**Igor S. Kozhukhovskiy** has been a member of Board of Directors of our company since June 2008. Mr. Kozhukhovskiy is a member of the Board of Directors of "Energy Forecasting Agency" (EFA) ZAO. Since 2005 he has served as Chief Executive Officer of "EFA" ZAO -a power sector engaged company. From 2000 to 2008, Mr. Kozhukhovskiy was a Head of Department at "UES of Russia" RAO. In 1997-1999, he served as Deputy Fuel and Power Minister of the Russian Federation. Mr. Kozhukhovskiy graduated from the Siberian Metallurgical Institute with a degree of engineer in automation of metallurgical production in 1978. In 1985, he obtained a degree of mining electrical engineer from the same institute. He holds a Ph.D. in economics.

**Vladimir V. Gusev** has been a member of the Board of Directors of our Company since July 2009. In 2008 Mr. Gusev held the position of Vice President for Finance of "Olympstroy" State Corporation. He was Deputy Head of the Federal Tax Service of the Russian Federation in 2005-2008. He was First Deputy Minister of Taxes and Duties of the Russian Federation in 1999-2005. Mr. Gusev graduated from the Saint-Petersburg State University in 1969 with major in law; he is Associate Professor and holds Ph.D. degree in economics. He was awarded with several national awards, and in 2000 he was conferred by decree of the President of Russian Federation to a title of Honorable Economist of the Russian Federation. Mr. Gusev is the author of more than 30 scientific papers and publications.