

**RECOMMENDATIONS OF THE COMPANY'S BOARD OF DIRECTORS ON THE
DISTRIBUTION OF PROFIT, INCLUDING THE AMOUNT OF DIVIDEND ON THE
COMPANY SHARES AND PROCEDURE TO PAY IT BASED ON THE 2009 FINANCIAL
YEAR RESULTS.**

To recommend the General Shareholders' Meeting to make decision to pay out dividends on ordinary registered non-documentary shares based on the Company's operational results for 2009 in the amount of **1 rouble 09 kopecks** per share. To effect payment with cash disbursement via non-cash transaction no later than December 31, 2010.

To recommend the General Shareholders' Meeting to make decision to pay out dividends on preferred registered non-documentary shares based on the Company's operational results for 2009 in the amount of **3 roubles 29 kopecks** per share. To effect payment with cash disbursement via non-cash transaction no later than December 31, 2010.

To recommend the General Shareholders' Meeting to approve distribution of profit based on the results of 2009 financial year in the amount of **7 958 946 050 roubles 89 kopecks**:

- dividend payment in respect of placed ordinary shares of the Company amounted to - **453 735 112 roubles 05 kopecks**
- dividend payment in respect of placed preferred shares of the Company amounted to **-456 510 250 roubles 35 kopecks**
- Reserve Fund forming amounted to **69 378 457 roubles**
- profit balance of **6 979 322 231 rouble 49 kopecks** to be left undistributed