

APPROVED BY  
Extraordinary General Shareholders' Meeting of  
Mechel Steel Group Open Joint Stock Company

Minutes No 6 of Extraordinary General  
Shareholders' Meeting dated 24.12.2004

Chairman of the Meeting

\_\_\_\_\_ (I.V. Zyuzin)

Secretary of the Meeting

\_\_\_\_\_ (O.A. Yakunina)

**AMENDMENTS AND ADDITIONS  
TO THE BYLAW  
ON THE BOARD OF DIRECTORS**

**MECHEL STEEL GROUP  
OPEN JOINT-STOCK COMPANY**

**1. The third paragraph of Article 7 of the Bylaw on the Board of Directors of Mechel Steel Group Open Joint Stock Company (hereinafter the “Company”) shall read as follows:**  
“ – consult with any employee or executive of the Company, as well as with the external independent consultant of the Company;”

**2. The second paragraph of clause one of Article 23 of the Bylaw on the Board of Directors of the Company shall be supplemented with the following sentence:**

“The written opinion of a member of the Board of Directors may be sent by post, e-mail, or facsimile.”